



The Champion Centre  
Tairāhiki Tokoro

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# Champion Foundation Trust Performance Report

For the year ended 30 June 2021

<u>Contents</u>	<i>Page</i>
Entity Information	2
Statement of Service Performance	3
Statement of Financial Performance	4
Statement of Financial Position	5
Statement of Cash Flows	6
Statement of Accounting Policies	7 - 8
Notes to the Performance Report	9 - 12
Independent Auditor's Report	



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## Champion Foundation Trust Entity Information

**Legal Name:** Champion Foundation Trust

**Type:** Registered Charitable Trust

**Registration Number:** CC39895

**Purpose or Mission:**

To benefit children with developmental delay or physical disabilities that compromise their development, and requiring early intervention.  
We aim to give financial assistance to providers of services such as The Champion Centre.

**Structure:**

Charitable Trust, affiliated to The Champion Centre (Christchurch Early Intervention Trust).

The Trust Deed states that there will be no less than three (3) nor more than eight (8) trustees of which one (1) shall be appointed by the Christchurch Early Intervention Trust from time to time. Trustees are appointed for a four (4) year term. A Chairperson is elected from the Trustees.

**Main Sources of Cash and Resources:** Interest, donations, gifts, bequest and fundraising income.

**Main Methods Used to Raise Funds:** Donations requests and various fundraising activities.

**Reliance on Volunteers:**

The Trust relies on gifts of volunteer time and expertise to complete work in many essential roles such as governance, fundraising, administration and accounting.

Total voluntary hours per year are estimated to be 500 hours per annum. This is approximately 5:1 ratio to paid contractor hours per year

**Physical Address:** c/- Burwood Hospital  
300 Burwood Road  
Christchurch 8083

**Postal Address:** Burwood Hospital  
Private Bag 4708  
Christchurch 8140

**Contact and Phone:** Celia Barker +64 27 561 3249

**Website:** [www.championfoundationtrust.co.nz](http://www.championfoundationtrust.co.nz)



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## **Champion Foundation Trust Statement of Service Performance For the Year Ended 30 June 2021**

### **Outcomes that the trust is seeking to achieve:**

1. Build a capital fund of over \$7,500,000, invested judiciously, the income from which is used to fund shortfalls in operating budgets at The Champion Centre.
2. Undertake various fundraising events each year, the number of which is to be determined by the fundraising committee.
3. Investigate additional sources of funding (e.g. Government Ministries) to gain extra support for the work of The Champion Centre.

### **Outcome measures:**

1. Amount of the accumulated funds at year end and the amount provided to the Champion Centre. The Trust has accumulated funds of \$2,131,114 (2020 \$2,037,980). The sum of \$17,702.12 (2020 Nil) has been paid to the Champion Centre to assist with operational costs in the current fiscal year.
2. Fund raising events will be measured on both (net) direct receipts and the exposure of potential benefactors to The Champion Centre and to the Trust. One fundraiser was held during the reporting period, a Charitable Golf Tournament held in March 2021 raising \$27,825 (2020: \$5,600).
3. Diversity of investments and associated measures of risk. The Treasury Policy has been completed for the board and has been implemented. Investment opportunities with other financial institutions are currently being reviewed.
4. Level of government and community funding received by The Champion Centre. The Trust's role is that of an advisory in this task. Conversations have started at local levels with funding providers and iwi to understanding the cost of services provided, the beneficiaries and what options are available for funding.

## Champion Foundation Trust Statement of Financial Performance For the Year Ended 30 June 2021

	Notes	2021	2020
<b>Revenue</b>			
Donations, Fundraising & Other Similar Revenue		98,472	46,350
Early Bird Sales		1,712	3,335
Interest		37,619	64,308
<b>Total Revenue</b>		<b>137,803</b>	<b>113,993</b>
<b>Expenses</b>			
Related to Fundraising		9,655	1,150
Other Expenses		9,625	15,079
Donated Books		7,687	2,990
Grants Made		17,702	-
<b>Total Expenses</b>		<b>44,669</b>	<b>19,219</b>
<b>Gross Surplus</b>		<b>93,134</b>	<b>94,774</b>
<b>Transfer to Reserves</b>			
<b>Surplus</b>		<b>93,134</b>	<b>94,774</b>

*This statement should be read in conjunction with the Statement of Accounting Policies, Notes to the Performance Report and the Auditor's Report.*





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## Champion Foundation Trust Statement of Financial Position As at 30 June 2021

	Notes	2021	2020
<b>Assets</b>			
<b>Current Assets</b>			
Bank Accounts		1,280,853	99,621
Debtors & Prepayments		10,934	14,752
Inventory		6,918	15,233
Current Investments		834,977	1,775,847
<b>Total Current Assets</b>		<b>2,133,682</b>	<b>1,905,453</b>
<b>Non-Current Assets</b>			
Investments		-	133,569
<b>Total Non-Current Assets</b>			
<b>Total Assets</b>		<b>2,133,682</b>	<b>2,039,022</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors & Accrued Expense		2,568	1,042
<b>Total Current Liabilities</b>		<b>2,568</b>	<b>1,042</b>
<b>Net Assets</b>		<b>2,131,114</b>	<b>2,037,980</b>
<b>Accumulated Funds</b>			
Accumulated Surplus		1,976,114	1,882,980
Reserves		155,000	155,000
<b>Total Accumulated Funds</b>		<b>2,131,114</b>	<b>2,037,980</b>

Signed: \_\_\_\_\_

This statement should be read in conjunction with the Statement of Accounting Policies, Notes to the





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*Performance Report and the Auditor's Report*

## Champion Foundation Trust Statement of Cash Flows For the Year Ended 30 June 2021

	2021	2020
<b>Cashflow from (to) Operating Activities</b>		
<b>Cash was received from</b>		
Donations, Fundraising & Other Similar Revenue	98,472	46,350
Receipts from Providing Goods and Services	2,339	4,719
Interest Received	41,437	75,369
	<b>142,248</b>	<b>126,438</b>
<b>Cash was applied to</b>		
Payment to Suppliers	(18,210)	(16,218)
Net GST	457	(2,549)
Grants Supplied	(17,702)	-
	<b>(35,455)</b>	<b>(18,767)</b>
<b>Net Cashflows from (to) Operations</b>	<b>106,793</b>	<b>107,671</b>
<b>Cashflows from (to) Investing &amp; Financing Activities</b>		
<b>Cash was received from</b>		
Maturity of Term Deposits	1,775,847	1,681,009
<b>Cash was applied to</b>		
Placement of Term Deposits	(701,408)	(1,740,178)
<b>Net Cash Flows from (to) Investing Activities</b>	<b>1,074,439</b>	<b>(59,169)</b>
<b>Net Increase (decrease) in Cash at Bank</b>	<b>1,181,232</b>	<b>48,502</b>
<b>Opening Bank Balance</b>	<b>99,621</b>	<b>51,119</b>
<b>Closing Bank Balance</b>	<b>1,280,853</b>	<b>99,621</b>

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